



**LEADING TREASURY
PROFESSIONALS**

Notes to Results

Certificate in Treasury Fundamentals (CertTF)



INTRODUCTION

This document will help explain your results for the Certificate in Treasury Fundamentals (CertTF) assessment and the next steps available to you.

THE TEST SPECIFICATION AND PASS MARK

The Test Specification for the CertTF assessment is:

Section	Amount of questions	Question format
Calculation Questions	16	This section is only about calculations and you must score 50% or more in order to pass overall
Unit 1	22 (multiple choice)	These sections will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Unit 2	21 (multiple choice)	
Unit 3	16 (multiple choice)	
Total	75	

The Pass Mark for the CertTF assessment is 76%. In order to pass the assessment each candidate must correctly answer at least 8 of the 16 Calculation Questions. The Calculation Questions are taken from each of the three learning areas: Units 1, 2 and 3.

PROVISIONAL RESULT

At the end of your CertTF assessment, you will be immediately issued with a provisional result, indicating a Pass or Fail grade. You will be contacted, via email, with your confirmed result.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result: an eCertificate or a Fail Notification. A description of both is given below.

eCERTIFICATE

Should you achieve a pass in your CertTF exam, you will be issued with an eCertificate as your confirmed result notification. The certificate will be sent to you in a PDF format and is yours to print and keep.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 92% or more
Merit	You have scored between 83% and 91%
Pass	You have scored between 76% and 82%

To pass the assessment each candidate must score at least 8 of the 16 calculation questions correctly. The calculation questions are taken from each of the three unit learning areas.

FAIL NOTIFICATIONS

Should you fail the CertTF assessment, you will be issued with a Fail Notification. The table below sets out the grade boundaries within a fail notification.

Grade achieved	Grade boundary
Marginal Fail	You have scored between 69% and 75%
Fail	You have scored between 46% and 68%
Unclassified	You have scored between 0% and 45%

Please note that it is the policy of the ACT not to release the exact mark achieved or provide feedback on multiple choice questions. Should you wish to resit the exam, we recommend you revise the entire syllabus.

NEXT STEPS

Re-sits

For those that will need to re-sit the CertTF assessment, you can book for the next assessment session via ACT's website and pay the assessment fee at the time of booking.

Access the CertTF booking form [here](#).

View the CertTF Assessment Windows [here](#).

Moving on to the Certificate in Treasury (CertT)

Upon completion of the CertTF assessment, you are now eligible to continue your studies with the ACT's Certificate in Treasury (CertT).

For more information on CertT please click [here](#)

The ACT's level four qualification, the Certificate in Treasury, provides a comprehensive grounding in the terminology and core technical concepts of treasury and how they apply in a way that is relevant and transferable between roles, organisations and locations worldwide.

CONTACT US

Should you have any queries regarding the results process, please contact the Assessment team:

e. assessment@treasurers.org

t. + 44 (0) 207 847 2527

If you have any questions regarding the CertTF or CertT learning, please contact our Learning team:

e. academy@treasurers.org

t. + 44 (0) 207 847 2525