



TREASURY  
EXCELLENCE  
AS STANDARD

# NOTES TO RESULTS

Certificate in International Cash Management  
(CertICM)  
2021 onwards



## INTRODUCTION

This document will help explain your results for the Certificate in International Cash Management (CertICM) and the next steps available to you.

Results for each sitting, held in April, July and October annually, are released five weeks following the last date of the assessment week. No provisional results are issued for this assessment.

On the published results date, the ACT will email you with a link to access your confirmed result. Candidates will not receive result letters in the post. Should you achieve a pass grade in your CertICM assessment, you will be issued with an eCertificate. The certificate will be available in a PDF format and is yours to download, print and keep. Within two weeks, of your results being issued, you will also be provided with digital credentials via Accredible.

## THE TEST SPECIFICATION AND PASS MARK

| Section      | Description of section   | Marks available | Question format  |
|--------------|--|-----------------|--|
| Section A    | 20 multiple choice questions<br>10 multiple response questions | 30              | Questions will test knowledge, analysis, application and justification as appropriate. |
| Section B    | 30 multiple choice questions based on mini scenarios           | 30              |  |
| Section C    | 4 short form questions based on mini case studies              | 40              |  |
| <b>Total</b> | <b>3</b>   | <b>100</b>      |  |

The nominal pass mark for a CertICM assessment is 50%.

Multiple choice questions are where you are required to choose **one** correct answer from a selection of possible answers.

Multiple response questions are where you are required to **select all** the correct answers from a selection of possible answers. You will need to select **all** the correct answers in order to achieve the mark.

## CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result notification: an eCertificate or a Fail Notification. A description of both is given below.

### eCertificate:

Should you achieve a pass in your Certificate in International Cash Management exam, you will be issued with an eCertificate as your confirmed result notification. You will be able to download, save and/or print the certificate. Please note this is only available for 3 months, after which it will be deleted. After this time, requests for replacements will be chargeable.

## Digital Credentials

Should you achieve a pass in your CertICM assessment, you will be issued with digital credentials. You will be able to share your credentials on various platforms such as LinkedIn or add the badge to your email signature. Within two weeks of your result being confirmed, look out for a follow up email providing you with a link to receive your credentials. To find out more about digital credentials, please go to our website [here](#).

The three pass grades achievable are:

| Grade achieved | Grade boundary  |
|----------------|---|
| Distinction    | You have scored 70% and above of the marks available.               |
| Merit          | You have scored between 60% and 69.5% of the total marks available. |
| Pass           | You have scored between 50% and 59.5% of the total marks available. |

**Please note that it is the policy of the ACT not to release the exact mark achieved.**

## Fail Notification:

For those who receive a fail grade, you will be issued with a Fail Notification. This table below sets out the grade boundaries within a fail notification.

## Fail grades:

| Grade achieved    | Grade boundary  |
|-------------------|---|
| Marginal Fail     | You have scored between 45% and 49.5% of the total marks available. |
| Fail              | You have scored between 30% and 44.5% of the total marks available. |
| Unclassified Fail | You have scored between 0% and 29.5% of the total marks available.  |

**Please note that it is the policy of the ACT not to release the exact mark achieved.**

## HOW DO I KNOW I HAVE COMPLETED THE CERTIFICATE IN INTERNATIONAL CASH MANAGEMENT?

Once you have passed the assessment, you will receive an eCertificate and digital badge.

You will be sent an email of congratulations advising you on your new level of membership and the next level of qualification available to you. This information is also listed later in this document.

## WHAT POST ASSESSMENT SERVICES ARE AVAILABLE?

### Past papers:

A PDF copy of Section C of the exam paper, with suggested mark scheme, will be available to download and view via the [ACT Learning Academy](#) within seven days of results day. We advise candidates to review the past papers and their content before applying for post assessment feedback.

### Post assessment feedback (PAF):

Candidates that fail an assessment can request bespoke feedback from a senior examiner, for a fee, up to 14 days after the results have been published. Please note that this is not a remarking service and feedback will only be given on those questions where you have scored less than 50% of the marks available. For more information on this service please visit our [website](#) or contact the Assessment team.

### Appeals:

Candidates can appeal a result, within two months of the results being published, but only if they have exhausted all other avenues such as post assessment feedback. Before submitting an appeal, we advise candidates to contact the Assessment team for informal advice on whether their circumstances meet the criteria for an appeal. For more information about how you may be able to qualify for the appeals process please see our [Appeals Policy](#).

## NEXT STEPS

For those who will need to re-sit a Certificate in International Cash Management assessment, you will need to register for the assessment via the website and pay the assessment fee at the time of booking. You can view the assessment booking form and the dates available by clicking on the links below:

[Certificate in International Cash Management assessment booking form](#)

[Certificate in International Cash Management assessment windows](#)

### Additional qualifications:

Upon completion of the Certificate in International Cash Management, you will be eligible to continue your studies with the ACT's Certificate in Treasury.

The ACT's Certificate in Treasury enables you to further develop your skills at an operational level so that you can build relationships with key stakeholders.

For more information, please click [here](#).

## CONTACT US

Should you have any queries regarding the results process or the result you have achieved, please contact the Assessment team:

e. [assessment@treasurers.org](mailto:assessment@treasurers.org)

t. + 44 (0) 207 847 2527

If you have any questions regarding the Certificate in International Cash Management learning or the Certificate in Treasury, please contact our Learning team.

e. [academy@treasurers.org](mailto:academy@treasurers.org)

t. + 44 (0) 207 847 2525