



TREASURY
EXCELLENCE
AS STANDARD

Notes to Results

Award in International Cash Management
(AwardICM)



INTRODUCTION

This document will help explain your results for the Award in International Cash Management (AwardICM) and the next steps available to you.

THE TEST SPECIFICATION AND PASS MARK

The Test Specification for the AwardICM assessment is:

Section	Amount of questions	Question format
Unit 1	25 (multiple choice)	These sections will test a cross-section of knowledge to achieve breadth of syllabus coverage.
Unit 2	25 (multiple choice)	
Unit 3	25 (multiple choice)	
Total	75	

The Pass Mark for the AwardICM assessment is 76%.

PROVISIONAL RESULT

At the end of your AwardICM assessment, you will be immediately issued with a provisional result, indicating a Fail, Pass, Merit or Distinction grade.

CONFIRMED RESULTS

Your confirmed result will be emailed to you, within 10 working days of your assessment. There are two forms of a confirmed result: an eCertificate or a Fail Notification. A description of both is given below.

eCERTIFICATE

Should you achieve a pass in your AwardICM exam, you will be issued with an eCertificate as your confirmed result notification. You will be able to download, save and/or print the certificate. Please note this is only available for three months, after which it will be deleted. After this time, requests for replacements will be chargeable. Candidates will not receive result letters or certificates in the post. Within two weeks, of your results being issued, you will also be provided with a digital badge via Accredible.

Digital badge

Should you achieve a pass in your AwardICM assessment, you will be issued with a digital badge. You will be able to share this badge on various platforms such as LinkedIn or add it to your email signature. Within two weeks of your result being confirmed, look out for a follow up email providing you with a link to receive your credentials. To find out more about digital badges, please go to our website [here](#).

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 92% or more
Merit	You have scored between 83% and 91%
Pass	You have scored between 76% and 82%

FAIL NOTIFICATIONS

Should you fail the AwardICM assessment, you will be issued with a Fail Notification. The table below sets out the grade boundaries within a fail notification.

Grade achieved	Grade boundary
Marginal Fail	You have scored between 69% and 75%
Fail	You have scored between 46% and 68%
Unclassified	You have scored between 0% and 45%

Please note that it is the policy of the ACT not to release the exact mark achieved or provide feedback on multiple choice questions. Should you wish to resit the exam, we recommend you revise the entire syllabus.

NEXT STEPS

Re-sits

For those that will need to re-sit the AwardICM assessment, you can book again via ACT's website and pay the assessment fee at the time of booking.

Access the AwardICM booking form [here](#).

View the on-demand assessment window availability [here](#).

Moving on to the Certificate in International Cash Management (CertICM)

Upon completion of the AwardICM assessment, you are now eligible to continue your studies with the ACT's Certificate in International Cash Management (CertICM).

For more information on CertICM please click [here](#).

The ACT's Certificate in International Cash Management (CertICM) will provide students with an understanding of international cash management, its importance and the factors that influence how it is managed. It goes beyond just a general introduction to international cash management. It provides a detailed review of the importance of international cash management and of the key products, services, tools and techniques used both to minimise risk and maximise value for the organisation.

CONTACT US

Should you have any queries regarding the results process, please contact the Assessment team:

e. assessment@treasurers.org

t. + 44 (0) 207 847 2527

If you have any questions regarding the AwardICM or CertICM learning, please contact our Learning team:

e. academy@treasurers.org

t. + 44 (0) 207 847 2525