



LEADING TREASURY
PROFESSIONALS

Notes to Results

Award in Cash Management Fundamentals
(AwardCMF)



INTRODUCTION

This document will help explain your results for the Award in Cash Management Fundamentals (AwardCMF) assessment and the next steps available to you.

THE TEST SPECIFICATION AND PASS MARK

The Test Specification for the AwardCMF assessment is:

Unit name	Amount of questions	Question Style
Section A	50	50 multiple choice questions (MCQs)
Section B	40	40 MCQs split between 8 mini scenarios, each with 5 questions attached.
Total	90	100

The pass mark for the AwardCMF assessment is 70%. For each question, you will be advised to select one or more answers from the options supplied.

PROVISIONAL RESULT

At the end of your AwardCMF assessment, you will be immediately issued with a provisional result indicating a Pass or Fail grade. You will be contacted, via email, with your confirmed result.

CONFIRMED RESULTS

Your confirmed result will be emailed to you. There are two forms of a confirmed result: an eCertificate or a Fail Notification. A description of both is given below.

eCERTIFICATE

Should you achieve a pass in your AwardCMF exam, you will be issued with an eCertificate as your confirmed result notification. The certificate will be sent to you in a PDF format and is yours to print and keep.

The three pass grades achievable are:

Grade achieved	Grade boundary
Distinction	You have scored 90% or more
Merit	You have scored between 80% and 89%
Pass	You have scored between 70% and 79%

To pass the assessment each candidate must score at least 8 of the 16 calculation questions correctly. The calculation questions are taken from each of the three unit learning areas.

FAIL NOTIFICATIONS

Should you fail the AwardCMF assessment, you will be issued with a Fail Notification. The table below sets out the grade boundaries within a fail notification.

Grade achieved	Grade boundary
Marginal Fail	You have scored between 63% and 69%
Fail	You have scored between 50% and 62%
Unclassified	You have scored between 0% and 49%

Please note that it is the policy of the ACT not to release the exact mark achieved or provide feedback on multiple choice questions. Should you wish to resit the exam, we recommend you revise the entire syllabus.

NEXT STEPS

Re-sits

For those that will need to re-sit the AwardCMF assessment, you can book for the next assessment via ACT's website and pay the assessment fee at the time of booking.

Access the AwardCMF booking form [here](#).

View the AwardCMF Assessment windows [here](#).

Moving on to the Certificate in International Cash Management (CertICM)

Upon completion of the AwardCMF assessment, you are now eligible to continue your studies with the ACT's Certificate in International Cash Management (CertICM).

For more information on CertICM please click [here](#).

If you have already completed, and passed, the CertICM Assessment before sitting the AwardCMF then you now hold the full qualification of Certificate in International Cash Management and a certificate will be sent out to you in the post within four weeks of the results being released.

CONTACT US

Should you have any queries regarding the results, please contact the Assessment team:

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If you have any questions regarding the AwardCMF or CertICM learning, please contact our Learning team:

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